Mayor Nolan offered the following resolution and moved for its adoption:

BOROUGH OF HIGHLANDS COUNTY OF MONMOUTH

R-13-280

RESOLUTION - AUTHORIZING TRANSFERS BETWEEN BUDGET APPROPRIATIONS PURSUANT TO N.J.S.A. 40A:4-58

WHEREAS, N.J.S.A. 40A:4-58 provides for transfers as permitted between budget appropriations during the last two months of the fiscal year;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Highlands (not less than two thirds of the governing body affirmatively concurring) that transfers between 2013 Budget Appropriations be made as follows:

| CURRENT FUND | FROM | TO |
|----------------------|--------------|------------------|
| P.E.O.S.H.A.: | | |
| Other Expenses | \$ 2,500.00 | |
| Finance: | | |
| Other Expenses | 2,000.00 | |
| Legal: | | |
| Other Expenses | 13,000.00 | |
| Sanitation: | | |
| Salaries & Wages | 2,000.00 | |
| Other Expenses: | | |
| Contractual Services | 4.000.00 | |
| DCRP | 2,000.00 | |
| Building & Grounds: | | |
| Other Expenses | 3,500.00 | |
| Assessor: | | |
| Other Expenses | | \$ 4,000.00 |
| Borough Clerk: | | |
| Other Expenses | | 5,000.00 |
| Fire Department: | | |
| Other Expenses | | 10,000.00 |
| Interest on Bonds | | 10,000.00 |
| | | |
| | \$ 20 000 00 | \$ 20,000,00 |
| | \$ 29,000.00 | \$ 29,000.00 |

Seconded by Ms. Kane and adopted on the following roll call vote:

ROLL CALL:

AYES: Ms. Ryan, Mr. Redmond, Mr. Francy, Ms. Kane, Mayor Nolan

NAYES: None ABSENT: None ABSTAIN: None Date: December 18, 2013

CAROLYN CUMMINS BOROUGH CLERK

I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Highlands at a meeting held on December 18, 2013.

BOROUGH CLERK/DEPUTY CLERK